

# **HOW TO START A** CONSTRUCTION **BUSINESS IN** LITHUANIA?

- NEW COMPANY
- BRANCH
- NEW COMPANY AND BRANCH
- TEMPORARY SERVICES

### **CHOOSE A** TYPE OF **BUSINESS**

**PROVIDE** 

**TEMPORARY** 

**SERVICES IN** 

provide services for

Person or a company of the

other EU Member State can

maximum 180 subsequent

the services are provided.

as a taxpayer in the State

perform other procedures

related with continuous

operation (e.g. obtain a

business license, permits,

recognition procedure is

required, check the list.

your case contact Point

**CHOOSE THE** 

**AMOUNT AND** 

SHARE CAPITAL

For Private limited liability

company minimum required

share capital - 2500 EUR, if

25 % must be transferred to

the accumulative account (with the remaining amount

the share capital is higher than 2500 EUR, then at least

THE TYPE OF

etc.). For some professions

For detail information about

Tax Inspectorate and

days in a year. If services are

provided for a longer term or

if physical premises, in which

exist, then such individual or

company must be registered

LITHUANIA

For starting business, it is

important to consider the

nuances of different *business* 



SET UP A **REPRESENTATIVE** OFFICE OR A **BRANCH IN** 

**LITHUANIA** For setting up a representative office or a

branch:

collection of documents of the foreign company, their translation into Lithuanian, legalization or certification with Apostille;

preparation of establishment documents; certification of the establishment documents by a Lithuanian notary;

registering the representative office at the Register of Legal Entities of Lithuania.

PRICE: ~1320 EUR. TIME: up to 3–4 weeks

**OPEN A** 

**ACCOUNT** 

Open a bank account in one

of the banks that are

PRICE: ~30 EUR.

operating in Lithuania.

TIME: 5 working days.

**BANK** 

# **GET RESIDENCE PERMIT IN**

LITHUANIA

EU, Norway, Switzerland, Iceland and Lichtenstein (hereinafter EU citizen) planning to stay for more

than 3 months, you need to register and get a residence permit at the Migration Centre.

Not an EU citizen, you need to register at the Migration Centre to take up residence in Lithuania. Permission to temporarily live in Lithuania may be issued to a company shareholder if:

· his/her capital of the company that belongs to him/her is no less than 28,000 EUR, 14,000 EUR is the foreigner's investment; there are no fewer than 3 citizens of Lithuania or permanent foreign residents of Lithuania working in the

before the documents to obtain the permission to live in Lithuania were submitted, the company had been active for no less than 6 months.

company;

\*Residence permit valid for 3 years, when approved.

**RESERVE A** 

COMPANY

NAME

Legal Entities.

PRICE: ~16 EUR.

**TEMPORARY** 

Submit an application (form

\*This name will be reserved for 6

JAR-5) to the Register of

PRICE: 8,60 EUR (for EU, Norway, Switzerland, Iceland **TIME:** residence permit application process – up to

### NOTARIZE THE FOUNDING **DOCUMENTS** AT A REGISTERED **NOTARY'S OFFICE**

**PREPARE** 

**BUSINESS** 

We recommend start form

setting up a *business plan*.

YOUR

**PLAN** 

Company documents must be notarized by one of Lithuanian *notaries*. \* It can be done *online*, but for that must have Lithuanian ID, electronical signature and electronically signed premise for commercial use (for example, for

**PRICE:** 72–290 EUR (depending on the amount of share capital). TIME: 1-2 days.

Startup Visa holders)

# REGISTER



Do it at the Register of Legal Entities of Lithuania – it can be done online\* or in person. They will help you make your business legally recognized by the state.

PRICE: 57 EUR. TIME: 3 days.

# **LEGALIZE** THE FOUNDING **DOCUMENTS** AT A REGISTERED **NOTARY'S OFFICE**

Documents issued in Estonia, Russia, Latvia, Moldova and Ukraine do not have to be certified with an Apostille (they must be translated into the Lithuanian language).

PRICE: 1 document is 10 EUR.

### GET **RECOGNITION OF THE RIGHT OWNED BY THE FOREIGN COMPANIES**

Attestation of construction companies is a procedure in which the Attestation experts appointed by SPSC director evaluates whether the company is ready to carry out the relevant activities in buildings of special significance, and the SPSC issues the attestation.

# CHECK **ADDITIONAL REQUIREMENTS** FOR EMPLOYMENT

Employment in Lithuania

Employment of foreigners: employing an alien under an employment contract; employing a foreigner to work under a distance contract; recruiting a foreigner to

work temporarily in the Republic of Lithuania. Procedures

**PRICE:** for a work permit of

up to 1 year – 121 EUR; extension of work permit – 52 EUR; for a work permit of up to 2 years – 150 EUR; for a work permit for 1 year under youth exchange programs, with bilateral agreements of the Republic work permit.

# **GET PROFESSIONAL RECOGNITION**

When performing the recognition of professional qualifications, it is important to evaluate not only the gained qualification, but also whether the person's knowledge, professional skills and abilities are enough to start working in the country of destination.

Professions are of two types as follows: regulated and non-regulated. Attestation for non-regulated

construction specialists.

Registration formalities of economic activity depends on activity itself. Please contact our Product Contact Point team for more information.

# **OBTAIN COMPULSORY CIVIL LIABILITY INSURANCE**

Compulsory civil liability insurance mandatory for all improvement works related to building construction, repairs, reconstruction, demolition and cultural heritage objects must be covered by the compulsory construction works and civil liability insurance. Exception is solely applied to simple constructions and dwellings repairs.

PRICE: depends of

#### paid in 12 months). **COMPANY** For Small partnership and Public institution contributions can be of monetary or non-monetary form. Minimum amount of the capital is not specified.

\*for online procedure must have

Lithuanian ID and electronic signature.

YOUR

## **REGISTER IN TAXPAYER REGISTER**

After registration in the Register of Legal Entities, a legal entity is automatically registered to the Taxpayer Register on the next working day. In case of the data change submitted in the relevant forms, the data shall be updated.

VAT payer registration is voluntary, unless if the annual income for the goods sold or services provided is over 45 000 EUR.\*

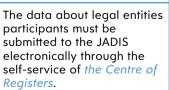
\*if during the last calendar year Lithuanian taxable person has acquired goods from other EU member states and the taxable amount of those goods has exceeded 14 000 EUR or it is foreseen that it will exceed this threshold during current year, then such taxable person is obliged to register as VAT payer even in cases where the annual turnover threshold (45 000 EUR) is not exceeded.

Document approval certificate (Apostille) needed if your country has joined the 1961 Haque Convention, List of countries.

\*To legalize documents in Lithuania you have to address Lithuanian Ministry of Foreign Affairs, location:

J.Tumo-Vaižganto g. 2, Vilnius. Note. Documents cannot be submitted by post. Together with documents for legalization you have to provide a passport or other valid personal identity document.

# **REGISTER IN JADIS**



TIME: 5 days.
PRICE: free of charge.

